

State Form 43708 (R13 / 4-15)
Prescribed by the Department of Local Government Finance

COUNTY	TOWNSHIP	YEAR		

File Mark

Information contained in this document is CONFIDENTIAL pursuant to IC 6-1.1-35-9.

INSTRUCTIONS: To be filed in person or by mail with the County Auditor of the county where the property is located.

Filing Dates:

- 1) Real Property: Form must be completed and signed by December 31 and filed or postmarked by the following January 5.
- 2) Mobile Homes assessed under IC 6-1.1-7 or manufactured homes not assessed as real property: During the twelve (12) months before March 31 of the year the deduction is to be effective.

See reverse side for additional instructions and qualifications.								
Type of benefit requested (please check all that apply)								
Over 65 Deduction from Assessed Valuation Over 65 Circuit Breaker Credit								
Name of applicant (owner or contract buyer)								
					ant or tenant in common,			
Yes No								
If name on record is different than that of applicant, indicate below Do all joint tenants or tenants in common reside on the property?								
					Yes No			
Name of contract seller Has applicate contract for			Has applicant own contract for at leas	ant owned or been buying the property under recorded at at least one (1) year before claiming deduction?				
Address of contract coller (number and street city state and 7/D code)			Is the property in a	Yes No				
Address of contract seller (number and street, city, state, and ZIP code) Is the projection of the pr								
			Real property Mobile home (IC 6-1-1-7)					
Taxing district	Key number / Legal descri	iption Record number			Page number			
Does applicant reside on property?		Assessed value of the p	roperty as of current	year assessr	ment date (may not exceed			
Yes No 65 Circuit Breaker			,					
Is the applicant 65 years of age or more on December 31 of	f the year	See reverse for deta Applicant's date of birth			surviving, unmarried spouse, what			
prior to the year taxes are first due and payable? Yes No				was the spo	ouse's age at the time of death?			
Adjusted gross income of applicant, applic applicant and joint tenants or tenants in co		Sou	rce of Income		Amount of Income			
applicable (For Over 65 Deduction, income m	nay not exceed				\$			
\$25,000; for the Over 65 Circuit Breaker Credi exceed \$30,000 for individuals or \$40,000 for in				\$				
See reverse for details.				TOTAL	\$			
Have you filed for any other deductions?		If Yes, what deduction	ons?					
☐ Yes ☐ No								
Have you filed for deductions in any other county?		If Yes, what county?						
☐ Yes ☐ No								
I/We certify under penalty of perjury that the above and foregoing information is true and correct.								
Signature of applicant (number and street, city, state, and ZIP code)								
Signature of authorized representative Address of authorized representative (number and			umber and street, cit	street, city, state, and ZIP code)				
RECEIPT FOR APPLICATION FOR SENIOR CITIZEN PROPERTY TAX BENEFITS								
Name of applicant			Date fi	Date filed (month, day, year)				
Name of contract seller			Туре с	of benefit requ	ested (please check all that apply)			
Taying district				Over 65 Deduction from Assessed Valuation				
Taxing district				Over 65 Circuit Breaker Credit				
Key number / Legal description								
Signature of County Auditor			Date s	Date signed (month, day, year)				

INSTRUCTIONS AND QUALIFICATIONS

GENERAL INSTRUCTIONS

- Applicants must be residents of the State of Indiana.
- Applications must be filed during the periods specified. Once the application is in effect, no other filing
 is necessary unless there is a change in the status of the property or applicant that would affect the
 deduction.
- This application may be filed in person or by mail. If mailed, the mailing must be postmarked before the last day of filing.
- Any person who willfully makes a false statement of the facts in applying for this deduction is guilty of the crime of perjury and on the conviction thereof will be punished in the manner provided by law.
- Applicant and any joint tenants or tenants in common must reside on the premises. Being absent from the property while in a nursing home or hospital will not prevent a person from receiving these benefits.
- Applicant must have been the owner or contract buyer of the property for at least one year prior to claiming the deduction. The contract must be recorded and provide that the applicant is to pay the property taxes.

BENEFITS

- For the Over 65 Deduction, the deduction amount equals the lesser of one-half the assessed value of the property or \$12,480. However, where an applicant owns or is buying the property with joint tenants or tenants in common and not all the tenants are at least 65 years of age, the deduction is to be reduced by a fraction. The numerator of the fraction is the number of tenants who are not 65 years of age and the denominator is the total number of tenants. This reduction does not apply if the property is owned only by the applicant and the applicant's spouse.
- For the Over 65 Circuit Breaker Credit, the deduction equals the tax liability minus the product of tax liability for preceding year multiplied by 1.02.

ELIGIBILITY

- For the Over 65 Deduction, adjusted gross income of the applicant and the applicant's spouse or the applicant and all joint tenants or tenants in common with whom the applicant owns or is buying the property cannot exceed \$25,000 in the preceding year. For the Over 65 Circuit Breaker Credit, the adjusted gross income limits are \$30,000 for individuals and \$40,000 for married couples.
- To receive the Over 65 Deduction, the applicant can receive no property tax deductions other than the Mortgage Deduction, the Homestead Standard and Supplemental Homestead Deductions, and the Fertilizer Storage Deduction.
- To receive the Over 65 Deduction, the assessed value of the property must be \$182,430 or less. The Over 65 Circuit Breaker Credit is <u>not</u> available if the assessed value of the homestead portion of the property is at least \$160,000.
- For the Over 65 Deduction, the applicant may be a surviving, un-remarried spouse, at least 60 years of age on or before December 31 of the year preceding the year in which the deduction is claimed, provided the decedent was at least 65 years of age at the time of death. The surviving spouse must otherwise satisfy the eligibility requirements for the deduction.